



**CUNA**  
OPERATIONS, SALES  
& SERVICE COUNCIL



Consumer Financial  
Protection Bureau

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## CFPB's Mission

The mission of the Consumer Financial Protection Bureau is to make markets for consumer financial products and services work for consumers by making rules more effective, by consistently and fairly enforcing those rules, and by empowering consumers to take more control over their economic lives.

## Agency Rule List - Spring 2015

### Consumer Financial Protection Bureau

Agency	Agenda Stage of Rulemaking	Title	RIN
CFPB	Prerule Stage	Supervision of Larger Participants in Installment Loan and Vehicle Title Loan Markets	<a href="#">3170-AA07</a>
CFPB	Prerule Stage	Payday Loans and Deposit Advance Products	<a href="#">3170-AA40</a>
CFPB	Prerule Stage	Debt Collection Rule	<a href="#">3170-AA41</a>
CFPB	Prerule Stage	Overdraft	<a href="#">3170-AA42</a>
CFPB	Prerule Stage	Arbitration	<a href="#">3170-AA51</a>
CFPB	Final Rule Stage	Restatement of Federal Consumer Financial Law Regulations	<a href="#">3170-AA06</a>
CFPB	Final Rule Stage	Home Mortgage Disclosure Act (Regulation C)	<a href="#">3170-AA10</a>
CFPB	Final Rule Stage	Prepaid Accounts Under the Electronic Fund Transfer Act (Regulation E) and the Truth in Lending Act (Regulation Z)	<a href="#">3170-AA22</a>
CFPB	Final Rule Stage	The Expedited Funds Availability Act (Regulation CC)	<a href="#">3170-AA31</a>
CFPB	Final Rule Stage	Consumer Financial Civil Penalty Fund	<a href="#">3170-AA38</a>
CFPB	Final Rule Stage	Further Amendments to 2013 Mortgage Rules (Regulations X and Z)	<a href="#">3170-AA43</a>
CFPB	Final Rule Stage	Amendments to FIRREA Concerning Appraisals	<a href="#">3170-AA44</a>
CFPB	Final Rule Stage	Defining Larger Participants of the Automobile Financing Market and Defining Certain Automobile Leasing Activity as a Financial Product or Service	<a href="#">3170-AA46</a>
CFPB	Final Rule Stage	Amendments to the 2013 Mortgage Rules Under the Real Estate Settlement Procedures Act (Regulation X) and the Truth in Lending Act (Regulation Z)	<a href="#">3170-AA49</a>



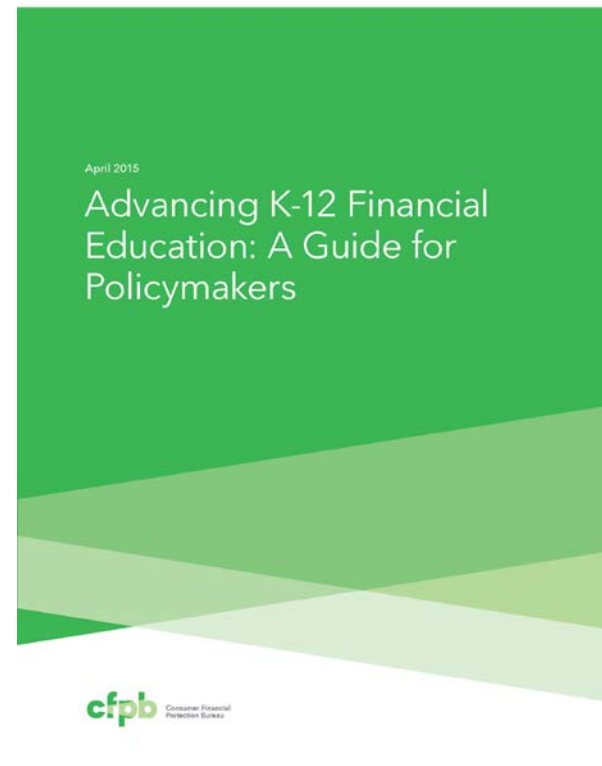
## CFPB's Focus

- Proposed rules published on:
  - Mortgage rules
  - HMDA
  - Prepaid cards
  - Larger participants
- Gathering feedback and suggestions:
  - Arbitration
  - Payday
  - Overdraft
  - Debt collection



# Advancing K-12 Financial Education

- Youth receiving financial education in high schools can lead to improved credit scores and lower delinquency rates as young adults
- Guide connects policymakers with tools, information, and insights
- Includes guiding questions, case studies and a resource directory





# Financial Wellness at Work

- How employers can support employees' financial well-being
- Report is a resource for employers, non-profits, and others interested in promoting financial wellness programs in the workplace





# Older Americans' Initiatives

## KNOW YOUR FINANCIAL ADVISER

Proceed with caution

- 1 Before you trust a financial adviser, check the person's background.
- 2 Not all titles or credentials for retirement or senior financial planning are the same.
- 3 Watch out for sales pitches disguised as "educational" seminars.

### Is your adviser really an expert in your needs?

Many financial advisers call themselves senior experts to gain your trust, but not all have your best interests at heart or the right kind of training to serve you well. Insurance agents, brokers, financial planners, and other financial professionals sometimes have titles like "retirement adviser" and "senior

specialist." There are dozens of similar-sounding titles that imply expertise in senior needs. However, special titles don't always mean so

### Important questions

Does the title or certification your adviser uses require special training or education?

- Yes  That's good. Senior experts train in complex tax laws, and investments.
- No  It can be harder to know if your adviser

## MANAGING SOMEONE ELSE'S MONEY

Help for representative  
payees and VA fiduciaries



- Education Programs
- Consumer Guides
- Reports
- Research
- Consumer Complaints
- Consumer Advisories
- Supervisory Guidance
- Outreach



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# DISCUSSION





# Resources

- Youth Financial Education:  
[www.consumerfinance.gov/reports/advancing-k-12-financial-education-a-guide-for-policymakers/](http://www.consumerfinance.gov/reports/advancing-k-12-financial-education-a-guide-for-policymakers/)  
[www.consumerfinance.gov/youth-financial-education](http://www.consumerfinance.gov/youth-financial-education)
- Adult Financial Well-being: [www.consumerfinance.gov/reports/financial-wellness-at-work](http://www.consumerfinance.gov/reports/financial-wellness-at-work)  
[www.consumerfinance.gov/adult-financial-education](http://www.consumerfinance.gov/adult-financial-education)
- Financial Empowerment (Your Money Your Goals):  
[www.consumerfinance.gov/your-money-your-goals/](http://www.consumerfinance.gov/your-money-your-goals/)
- Older Americans: [www.consumerfinance.gov/older-americans/](http://www.consumerfinance.gov/older-americans/)
- To Order Publications: <http://promotions.usa.gov/cfpbpubs.html>
- **QUESTIONS** about rule interpretation or application:  
[CFPB\\_RegInquiries@cfpb.gov](mailto:CFPB_RegInquiries@cfpb.gov) for specific regulatory interpretation questions / (202) 435-7700.